



# AGRI-MARKETING

## EXTENSION MARKETING DEPARTMENT

### MCES TIMBER PRICE REPORT

1. WHAT IS THIS REPORT?

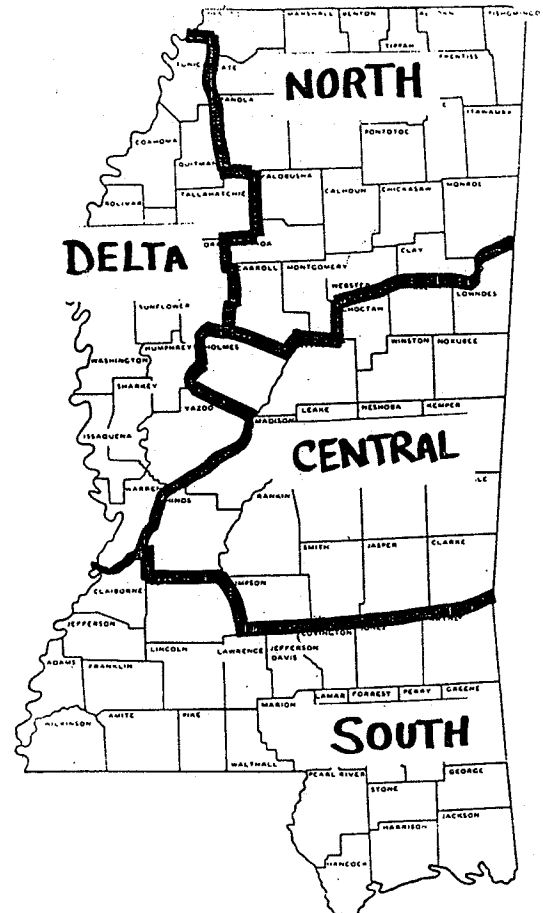
The MCES Timber Price Report is a monthly survey of stumpage and delivered timber prices in Mississippi. It is developed through the cooperation of public and private members of the forestry sector with MCES to provide an accurate picture of timber market activity. Mississippi is divided into four market regions that reflect distinct timber markets within the state (see map) and average prices for common forest products are listed. These values are compiled by polling cooperators from forest industry, public agencies, consulting foresters and landowners.

2. HOW TO USE THIS REPORT.

This report is intended to give a profile of timber prices in Mississippi.

Values given are offered as a guide to help individuals assess the fair-market value of their timber. The average price for a region should NOT be applied as the exact value for a particular timber tract. The only way to establish fair-market value for a particular tract of timber is to use competitive bidding. These prices, however, do reflect current timber market activity in each region.

Certain factors may cause a particular tract of timber to be valued higher or lower. For example, a tract that has a high timber volume per acre and can be logged during wet weather may bring a price per unit higher than the average reported here. On the other hand, a tract with less volume at great distance from the buyer's mill may bring less. Additional factors that affect timber values are timber quality, tract size, type of product to be made from the timber, access to the tract and many others. These values are a good price reference for landowners who wish to market timber, but individuals are advised to have their timber evaluated by a professional forester before making a timber sale.



## 3. TIMBER MARKET COMMENTS

In the southern reporting district delivered pine log prices tend to be lower in the western section and higher in the east. During December the average pine sawtimber delivered prices for southwest and southeast Mississippi were \$198/MBF and \$235/MBF, respectively.

Several mills commented that hardwood and pine lumber demand have increased a bit, while demand for pine pulpwood is slow in the north half of the state. One mill also reported that pallet demand has been strong. Other hardwood delivered prices reported in the Delta were:

Soft hardwoods	\$150/MBF
Poplar	170/MBF

One mill in southwest Mississippi reported delivered price of \$170/M for Southern pine beetle-killed logs.

In north Mississippi, landowners should check their local hardwood pulpwood market. In some areas pulpwood yards were not buying hardwood pulpwood. On another matter, one mill reported a delivered price of \$230/M for Grade 1 pine logs 13 inches and larger (small end diameter).

Dry weather has kept logging conditions good over much of the state. Many mills reported good log inventories. Other mills were concerned about the amount of Southern pine beetle salvage occurring and said they are trying to keep their log inventory low so as not to be full when landowners need to harvest SPB spots quickly. Some foresters report that the weather has not been cold enough yet to stop SPB activity.

MCES TIMBER PRICE REPORT

JANUARY 1986<sup>1</sup>

STANDING TIMBER

	North		Central		South		Delta	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	100-178	143	100-175	137	130-177	157	-	-
Chip-n-saw pine	-	-	25-35	30	-	25*	-	-
Poles (pine)	-	-	-	-	-	-	-	-
Mixed hardwood sawtimber <sup>2</sup>	50-84	67	-	50	40-55	50	65-75	72
Oak sawtimber	-	-	40-90	70	-	-	-	-
Soft hardwood sawtimber <sup>3</sup>	-	-	-	-	-	-	-	-
Rare hardwood sawtimber <sup>4</sup>	-	-	-	-	-	-	-	-
Pine pulpwood	9.50-10	9.80	8-12	9.75	8-15	11.50	-	-
Hardwood pulpwood	-	4.00*	2-5	3.00	5-6	5.50	5-6	5.50

DELIVERED PRICES<sup>5</sup>

	North		Central		South		Delta	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	144-225	174**	180-235	214	185-240	227**	-	-
Chip-n-saw pine	49-57	53	50-57	55	48.75-65	58	-	-
Poles (pine)	-	-	-	-	-	-	-	-
Mixed hardwood sawtimber <sup>2</sup>	140-155	144	120-150	136	-	140	140-160	150
Oak sawtimber	-	-	120-150	135	-	-	135-200	174
Other hardwood sawtimber**	-	-	-	-	-	-	150-170**	-
Pine pulpwood	34-37	35.50	34.50-37	35	27-40	36.00	-	-
Hardwood pulpwood	25.50-30	27.50**	25-30.50	27.00	26.50-32	28.00	32-43	35

<sup>1</sup> Prices reported are for timber market transactions during the previous 30-day period, sawtimber prices in \$/MBF Doyle, chip-n-saw and pulpwood prices in \$/cord.

<sup>2</sup> "Mixed Hardwoods" are mostly: Ash, Beech, Cottonwood, Willow, Elm, Gums, Locust, Hackberry, Magnolia, Pecan, Hickory, Sycamore, Tupelo and Birch.

<sup>3</sup> "Soft Hardwoods" are mostly: Cottonwood, Willow, Poplar and Gum.

<sup>4</sup> "Rare Hardwoods" are mostly: Walnut, Cherry, Royal Paulownia, Persimmon, some species and grades of Cypress, certain prime grades of Cherrybark and White Oaks.

<sup>5</sup> Delivered prices are values given at the sawmill or pulpwood yard gate.

\*Only one price reported.

\*\*See Timber Market comments.

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