

AGRI-MARKETING

EXTENSION MARKETING DEPARTMENT

April 1987

MCES TIMBER PRICE REPORT

1. WHAT IS THIS REPORT?

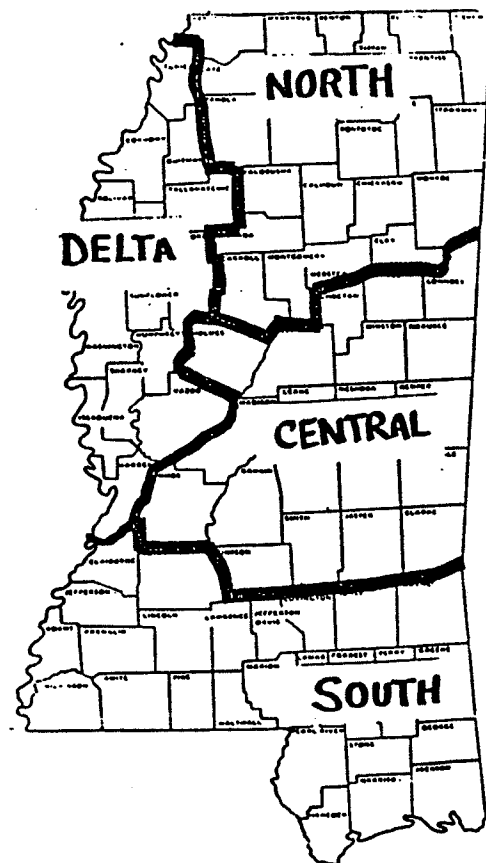
The MCES Timber Price Report is a monthly survey of stumpage and delivered timber prices in Mississippi. It is developed through the cooperation of public and private members of the forestry sector with MCES to provide an accurate picture of timber market activity. Mississippi is divided into four market regions that reflect distinct timber markets within the state (see map) and average prices for common forest products are listed. These values are compiled by polling cooperators from forest industry, public agencies, consulting foresters and landowners.

2. HOW TO USE THIS REPORT.

This report is intended to give a profile of timber prices in Mississippi.

Values given are offered as a guide to help individuals assess the fair-market value of their timber. The average price for a region should NOT be applied as the exact value for a particular timber tract. The best way for private landowners to obtain the highest price for a particular tract is to use competitive bidding. These prices, however, do reflect current timber market activity in each region.

Certain factors may cause a particular tract of timber to be valued higher or lower. For example, a tract that has a high timber volume per acre and can be logged during wet weather may bring a price per unit higher than the average reported here. On the other hand, a tract with less volume at great distance from the buyer's mill may bring less. Additional factors that affect timber values are timber quality, tract size, type of product to be made from the timber, access to the tract and many others. These values are a good price reference for landowners who wish to market timber, but individuals are advised to have their timber evaluated by a professional forester before making a timber sale.



3. TIMBER MARKET COMMENTS

Sawtimber

Improved weather conditions has allowed loggers to resume operations. Sawlog inventories at most of the mills contacted was reported to be improving, and business has picked up across the state. In some areas, however, some hardwood sites are still too wet to harvest.

Many mills, both hardwood and pine, again report that business is good and production slowdowns came at an unfortunate time. Oak remains strong and still drives the hardwood market. Ash has held strong in the market. Pine lumber demand remains good after experiencing increases due to the Canadian lumber settlement at the first of the year. But reports of lower prices may mean lower log prices in the near future.

In the southern reporting district pine log prices again tended to be lower in the western section and higher in the east. During March, the average pine sawtimber delivered price for southwest Mississippi was \$215. The average price for the southeast was \$227.

In the Delta delivered prices for ash ranged from \$225-\$250/MBF, averaging \$241/MBF. Cottonwood prices averaged \$120/MBF and poplar averaged \$180/MBF. Pecan, hickory and hackberry averaged \$185/MBF.

In the central reporting district a delivered price for White Oak and Poplar logs was \$160-\$175/MBF and other species was \$115/MBF.

Pulpwood

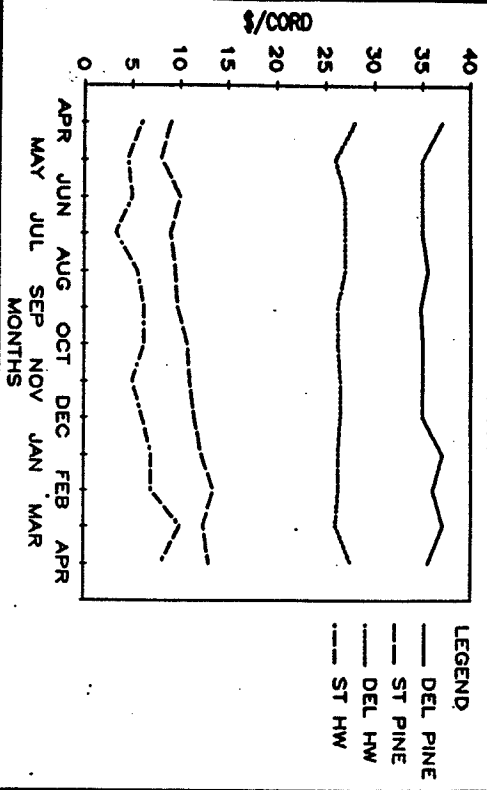
Reported pulpwood prices did not change much from last month. Hardwood pulpwood still is in demand with prices still good for delivered hardwood. Several yards reported that orders for pine pulpwood had begun to slow and quotas were reported in several areas.

Other Comments

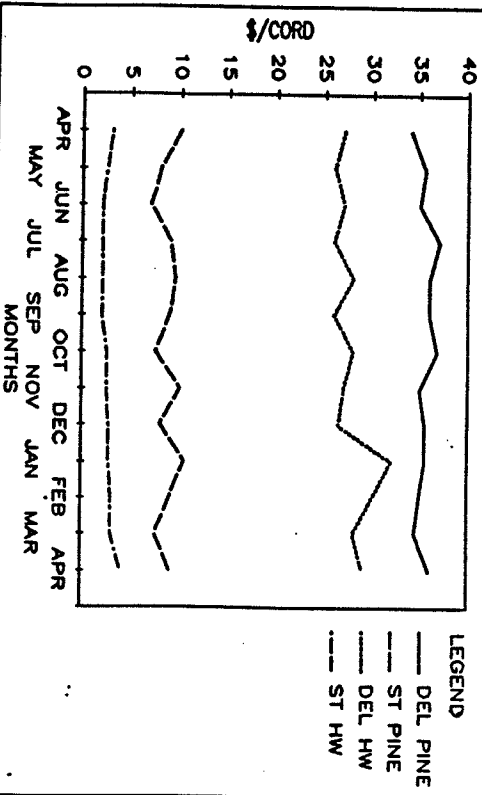
Graphs of pine and hardwood pulpwood prices for the last 12 months are included in this report. We will provide these graphics on a quarterly basis.

Comments from users of the MCES Timber Price Report are welcome. If you see something you like or dislike let us know. Input from you will help make this report better. Send any suggestion to the authors at P. O. Box 5446, Mississippi State, MS 39762.

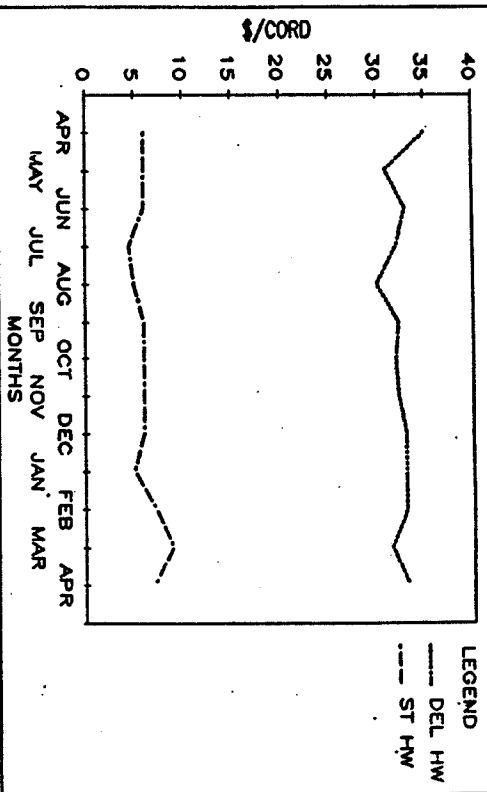
DELIVERED AND STANDING PULPWOOD
PRICES FOR APR 1986 -- APR 1987
SOUTH



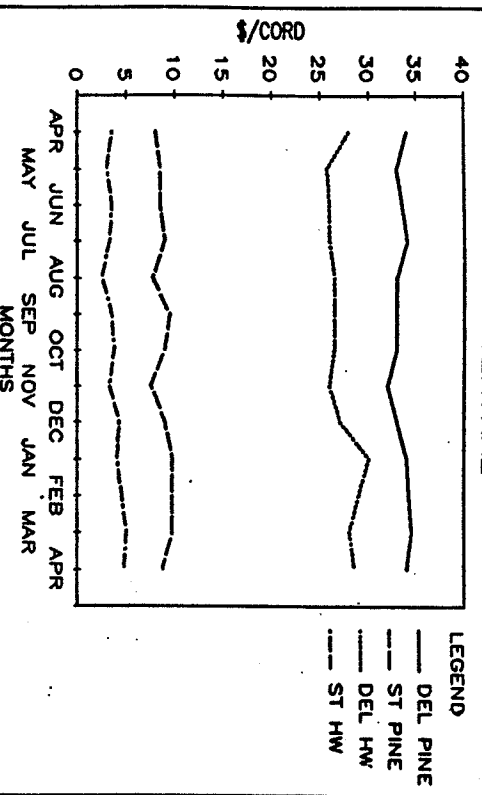
DELIVERED AND STANDING PULPWOOD
PRICES FOR APR 1986 -- APR 1987
NORTH



DELIVERED AND STANDING PULPWOOD
PRICES FOR APR 1986--APR 1987
DELTA



DELIVERED AND STANDING PULPWOOD
PRICES FOR APR 1986 -- APR 1987
CENTRAL



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APRIL 1987

STANDING TIMBER

	North		Central		South		Delta	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	125-140	132	130-185	157	116-200	158	-	-
Chip-n-saw pine	-	-	24-41	32	-	-	-	-
Poles (pine)	-	-	-	-	-	-	-	-
Mixed hardwood sawtimber ²	60-85	68	50-125	68	39-90	59	50-65	60
Oak sawtimber	80-82	84	-	-	-	-	130-140	134
Soft hardwood sawtimber ³	-	-	-	-	-	-	-	-
Rare hardwood sawtimber ⁴	-	-	-	-	-	-	-	-
Pine pulpwood	8-10	9	7-10	8.75	9-17	13.00	-	-
Hardwood pulpwood	3-4.50	4	3-6	4.75	5-11	8.00	-	7*

DELIVERED PRICES⁵

	North		Central		South		Delta	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	144-220	195	180-245	224	180-260	215**	-	-
Chip-n-saw pine	-	-	54-67	61	59-67	64	-	-
Poles (pine)	-	-	-	-	-	360*	-	-
Mixed hardwood sawtimber ²	150-160	155	140-150	145	140-149	146	120-185	148
Oak sawtimber	-	-	-	-	-	-	215-250	231
Other hardwood sawtimber	-	-	115-175	**	-	-	120-250	**
Pine pulpwood	34-38	36	30-36	34	35-37	35.50	-	41*
Hardwood pulpwood	27-31	29**	27-32	28.50	26-30	27.50	33-34	33.25

¹Prices reported are for timber market transactions during the previous 30-day period, sawtimber prices in \$/MBF Doyle, chip-n-saw and pulpwood prices in \$/cord.

²"Mixed Hardwoods" are mostly: Ash, Beech, Cottonwood, Willow, Elm, Gums, Locust, Hackberry, Magnolia, Pecan, Hickory, Sycamore, Tupelo and Birch.

³"Soft Hardwoods" are mostly: Cottonwood, Willow, Poplar and Gum.

⁴"Rare Hardwoods" are mostly: Walnut, Cherry, Royal Paulownia, Persimmon, some species and grades of Cypress, certain prime grades of Cherrybark and White Oaks.

⁵Delivered prices are values given at the sawmill or pulpwood yard gate.

*Only one price reported.

**See Timber Market comments.

Bob Martin
 Bob Martin
 Extension Economist
 (601) 325-2515

Bob Daniels
 Bob Daniels
 Extension Forester
 (601) 325-3150