



# MCES Timber Price Report

Agriculture Economics Department  
Extension Forestry Department

P. O. Box 5446  
Mississippi State, MS 39762

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## MCES TIMBER PRICE REPORT

### 1. WHAT IS THIS REPORT?

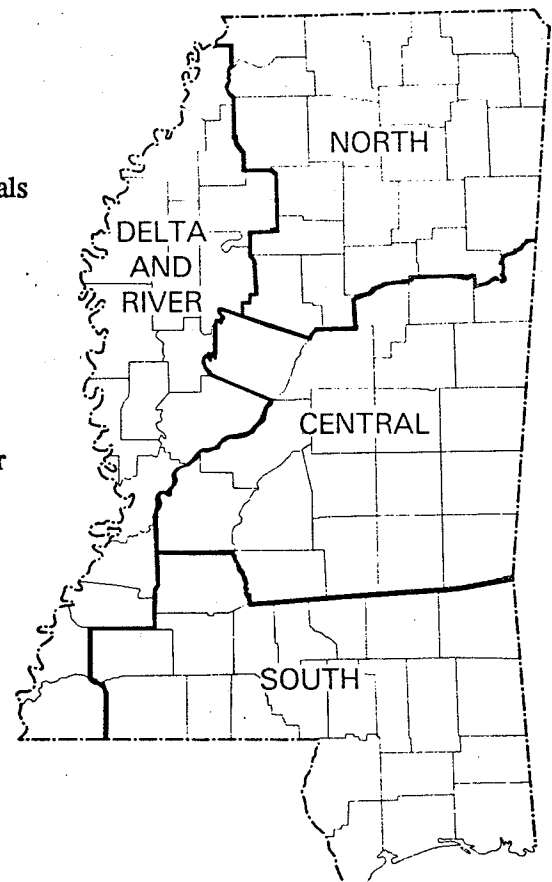
The MCES Timber Price Report is a bimonthly survey of stumpage and delivered timber prices in Mississippi. It is developed through the cooperation of public and private members of the forestry sector with MCES to provide an accurate picture of timber market activity. Mississippi is divided into four market regions that reflect distinct timber markets within the state (see map) and average prices for common forest products are listed. These values are compiled by polling cooperators from forest industry, public agencies, consulting foresters and landowners.

### 2. HOW TO USE THIS REPORT.

This report is intended to give a profile of timber prices in Mississippi.

Values given are offered as a guide to help individuals assess the fair-market value of their timber. The average price for a region should **NOT** be applied as the exact value for a particular timber tract. The best way for private landowners to obtain the highest price for a particular tract is to use competitive bidding. These prices, however, do reflect current timber market activity in each region.

Certain factors may cause a particular tract of timber to be valued higher or lower. For example, a tract that has a high timber volume per acre and can be logged during wet weather may bring a price per unit higher than the average reported here. On the other hand, a tract with less volume at great distance from the buyer's mill may bring less. Additional factors that affect timber values are timber quality, tract size, type of product to be made from the timber, access to the tract and many others. These values are a good price reference for landowners who wish to market timber, but individuals are advised to have their timber evaluated by a professional forester before making a timber sale.



3. **TIMBER MARKET COMMENTS**Sawtimber

Though logging conditions continue to improve in many areas in the state some areas, particularly in south Mississippi are still battling wet logging conditions. During May rainy weather and sluggish lumber markets kept logs scarce. Many mills especially in the south lost some production time. In June, however, logging conditions improved and pine demand was spurred by a strong increase in pine lumber prices. This situation has brought more timber sales onto the market according to many reporters. In general, pine mills across the state are seeking timber and pine prices have moved higher. Competition for wet weather logging remains keen. Many buyers are expecting increasing activity in July and August.

In southeast Mississippi, standing pine sawtimber prices ranged from \$188 to \$265/MBF,D and averaged \$225/MBF,D. Southeast delivered prices averaged \$292/MBF,D. In the Southwest, standing pine sawtimber prices ranged from \$153 to \$237/MBF,D and averaged \$209/MBF,D. Southwest delivered prices averaged \$262/MBF,D.

Hardwood mills, however, are not reporting much change in their lumber markets. Hardwood lumber is moving but producers comment that prices are low and volume is "nothing to get excited about." Most hardwood sawmills contacted commented that "things haven't changed much in the hardwood world since April." Many reporters said that logging conditions for hardwood were improving but you still couldn't get everywhere in the major river bottoms. Some mills had suspended buying stumpage and are concentrating on logging timber already bought because time on the harvest contracts is running out. Hardwood sawtimber stumpage prices have remained steady to slightly higher.

Pulpwood

Pulpwood demand has improved according to many reporters, though average prices haven't changed much. One reporter commented that several chipping mills in North Mississippi near the Tenn-Tom were low on hardwood. Several yards reported that orders were improving for both pine and hardwood but that they didn't have much wood on the yard to ship.

Other Comments

This issue of the MCES Timber Price Report includes graphics showing average standing and delivered pulpwood prices over the last two years.

Spread the word! If you have a friend who owns forestland, tell him or her about the *MCES Timber Price Report*. Many landowners are not aware of this timber price reference, so help educate your fellow landowners. Anyone can receive the report by contacting their county Extension agent or Extension forester.

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DON'T FORGET TO CHECK THE TIMBER MARKET COMMENTS!

STANDING TIMBER<sup>1</sup>

	North		Central		South		Delta and River	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	149-267	189	171-321	219	153-265	216	-	-
Chip-n-saw pine	36-58	46	-	40	-	35	-	-
Poles (pine)	-	-	-	-	-	-	-	-
Mixed hardwood sawtimber <sup>2</sup>	70-125	88	83-121	94	80-90	84	63-115	87
Oak sawtimber	114-168	141	-	150*	-	-	150-210	185
Soft hardwood sawtimber <sup>3</sup>	-	-	-	-	-	-	-	-
Rare hardwood sawtimber <sup>4</sup>	-	-	-	-	-	-	-	-
Pine pulpwood	10-16	12	10-15	13.25	6.25-20.50	12.50	12-14	13
Hardwood pulpwood	3.50-10	5.50	5-8	7	4-8	6.25	4-6	4.75

DELIVERED PRICES<sup>5</sup>

	North		Central		South		Delta and River	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	230-259	240	260-280	265	240-300	281	-	-
Chip-n-saw pine	63-73	70	66-70	69	63-81	69.50	-	-
Poles (pine)	-	-	-	-	-	-	-	-
Mixed hardwood sawtimber <sup>2</sup>	160-220	195	159-200	176	170-185	180	143-190	159
Oak sawtimber	-	-	-	220*	-	-	235-275	251
Other hardwood sawtimber	-	-	-	-	-	-	150-275	-
Pine pulpwood	36-48	44	36-47	44	36-39	37.25	-	46*
Hardwood pulpwood	34-38	37	32-42	34.50	30-35	33.00	37-38	37.50

<sup>1</sup>Prices reported are for timber market transactions during the two-month period listed, sawtimber and standing pole prices in \$/MBF Doyle, chip-n-saw and pulpwood prices in \$/cord, delivered pine poles in \$/ton.

<sup>2</sup>"Mixed Hardwoods" are mostly: Low-grade Oak, Beech, Cottonwood, Willow, Elm, Gums, Locust, Hackberry, Magnolia, Pecan, Hickory, Sycamore, Tupelo and Birch.

<sup>3</sup>"Soft Hardwoods" are mostly: Cottonwood, Willow, Poplar and Gum.

<sup>4</sup>"Rare Hardwoods" are mostly: Walnut, Cherry, Royal Paulownia, Persimmon, some species and grades of Cypress, certain prime grades of Cherrybark and White Oaks.

<sup>5</sup>Delivered prices are values given at the sawmill or pulpwood yard gate.

\*Only one price reported.

\*\*See Timber Market Comments.

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